

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

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**BOARD OF DIRECTORS COMMUNICATION  
NOVEMBER 17, 2020 AGENDA**

<p><b>Subject:</b></p> <p>Granting authority to transfer the Land Bank properties located at 3401 West 10<sup>th</sup> Street and 3423 West 10<sup>th</sup> Street.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p><b>Action Required:</b></p> <p style="text-align: center;">Ordinance √ <b>Resolution</b></p>	<p><b>Approved By:</b></p> <p style="text-align: right;">Bruce T. Moore City Manager</p>
<b>SYNOPSIS</b>	<p>In an effort by the land bank to maximize the City’s revitalization efforts, staff would like to transfer the properties located at 3401 West 10<sup>th</sup> Street and 3423 West 10<sup>th</sup> Street, Little Rock, Arkansas, to Marcus McClendon. Both properties are residential lots that are 7,000 square-feet.</p>	
<b>FISCAL IMPACT</b>	<p>The City purchased the properties in 2011 for \$6,249.21, with Federal Funds. Mr. McClendon meets HUD income limits and is offering \$6,249.21 for both properties.</p>	
<b>RECOMMENDATION</b>	<p>Approval of the resolution. The Land Bank Commission recommended approval by a vote 5 ayes, 0 nays and 3 absent.</p>	
<b>BACKGROUND</b>	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p> <p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City’s Land Bank for development is an efficient and cost effective means of reaching the City’s revitalization goals.</p>	